

ATLAS

An open-ended Category III AIF

SCALING PEAKS
WITH EXPERIENCE
AND RESILIENCE



INVESTMENT OBJECTIVE

The portfolio will be a multi cap portfolio with investments in large, mid and small-cap stocks with the objective of seeking long term capital appreciation.

PORTFOLIO CONSTRUCTION

Two buckets of stocks

1. Opportunistic equities – Adds higher risk-reward to the portfolio
2. Structural growth ideas – Provides stable growth to the portfolio

THE SUNDARAM ADVANTAGE

- Research centric team having shared research capabilities with Sundaram AMC
- Leveraging our experience to play across market cycles and cap curves
- 10+ years track record managing Voyager PMS

THE INDIA STORY

- India will be leading the pack of fastest growing economies in 2022-23 as the macros are very supportive of the growth story
- Twin cylinders firing after a long period – Services & Manufacturing
- Green shoots visible in urban consumption, job creation in tech sector, salary increase in corporate employees, GST collection, direct tax collection
- India getting reasonable fiscal space to invest for growth in coming years
- PLI, global supply chain constraints, trade war, China's climate control initiatives, India's improving manufacturing competitiveness are all in a cohesive way triggering a recovery in manufacturing sector growth.

SUNDARAM VOYAGER PMS PERFORMANCE (%)



Performance as of November 30, 2022. Performance is at aggregate portfolio level on TWRR basis. Past performance may or may not be sustained in future. Performance related information provided herein is not verified by SEBI.

4X4 EQUITIES 2022-25: WEALTH MULTIPLIER THEMES & IDEAS

“CAPEX” MAESTROS

Focus on companies that are

- Able to identify profitable opportunities to grow
- Backed by multi-year capex plans, while maintaining a healthy ROIC
- Growth focused and healthy return generating manufacturing / consumer centric businesses

Portfolio Exclusions

Traditional high capital-intensive industries

“PHYGITAL” BLUECHIPS

Traditional bellwether companies that have adopted technology to strengthen their competitive advantage “moat” further.

Particularly, some of the traditional private sector banks and consumer companies, are spending on building digital capabilities to become more cost competitive, improve throughput on existing infrastructure, cross sell, additional income sources to improve overall growth and ROCE of the business.

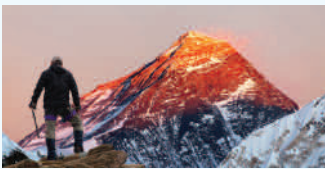
“CONSUMPTION” CZARS

- Companies with excellent pricing power, will benefit from both growing income in urban centres and also retain price increase taken due to recent high inflation levels
- Clear beneficiaries of GenX spending habits particularly small ticket discretionary spending like travelling, dine-out, cinemas, shopping, healthcare, demand for branded goods etc.

“EXPORT” VOYAGERS

In the services space, we prefer technology service providers over tech companies. We see earnings growth momentum to sustain for Indian technology service providers justifying their valuations

In manufacturing, we focus on companies with niche capabilities and can benefit from exporting goods in speciality chemicals, pharma APIs and auto ancillaries.



Sundaram Alternative Opportunities Fund – ATLAS

Scaling peaks with experience and resilience



SUNDARAM ALTERNATES
UNEARTHING OPPORTUNITIES

FUND TERMS

Fund Name	Sundaram Alternative Opportunities Fund – ATLAS																													
Fund Structure	Open-Ended Category III AIF																													
Investment Objective	<p>The primary objective of the Fund will be to carry on the activity of a Category III AIF, as permissible under the Regulations so as to generate absolute total returns. The portfolio will be a multi cap portfolio with investments in large, small and mid-cap stocks with the objective of seeking long term capital appreciation. The Fund would have a diversified target portfolio of stocks which would typically range between 15 (fifteen) to 25 (twenty-five) stocks. The number of investee companies in the portfolio is indicative and would be determined by the Investment Manager based on the opportunities, available funds for investment and market conditions.</p> <p>The Fund's investments will focus predominantly on structural growth stories and a portion of allocation to cyclical turnaround stories so as to achieve the objective of the Fund.</p> <p>The Fund will invest across market caps and will be sector agnostic.</p>																													
Capital structure and fees	<table border="1"> <thead> <tr> <th>Class</th> <th>Minimum investment</th> <th>Management fee p.a.</th> <th>Hurdle rate</th> <th>Performance fee with high watermark</th> </tr> </thead> <tbody> <tr> <td>A1</td> <td>Rs. 1 crore</td> <td>2.25%</td> <td>Not applicable</td> <td>Not applicable</td> </tr> <tr> <td>A2</td> <td>Rs. 1 crore</td> <td>2.00%</td> <td>10% p.a.</td> <td>15%</td> </tr> <tr> <td>B1</td> <td>Rs. 5 crores</td> <td>2.00%</td> <td>Not applicable</td> <td>Not applicable</td> </tr> <tr> <td>B2</td> <td>Rs. 5 crores</td> <td>1.50%</td> <td>10% p.a.</td> <td>10%</td> </tr> </tbody> </table>	Class	Minimum investment	Management fee p.a.	Hurdle rate	Performance fee with high watermark	A1	Rs. 1 crore	2.25%	Not applicable	Not applicable	A2	Rs. 1 crore	2.00%	10% p.a.	15%	B1	Rs. 5 crores	2.00%	Not applicable	Not applicable	B2	Rs. 5 crores	1.50%	10% p.a.	10%	<p>Administrative Expenses: NIL (0.25% p.a. will be earmarked from the Management Fee)</p> <p>Organisational Expenses: Up to 2.00% (as applicable)</p> <p>All expenses indicated are excluding applicable taxes</p> <p>Management fees will be calculated on the daily average AUM and charged monthly in arrears</p>			
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Drawdown	100% of Capital Commitment																													
Exit Window	<p>Hard lock-in: 18 months from allotment</p> <p>Monthly exit windows after 18 months from allotment; Notice to be provided 15 calendar days prior to the relevant exit window</p>																													
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NAV Frequency	Monthly																													
Investment Manager	Sundaram Alternate Assets Limited																													
Sponsor	Sundaram Finance Limited																													
Type of investors	Indian Residents (Individuals, Companies, Trusts, etc.); NRIs – Through NRO / NRE bank accounts (except US persons)																													

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Investors can invest directly into the Fund by subscribing to Class E units with a management fee of 1.00% p.a.; hurdle rate of 10% and performance allocation of 15%.

