



NHA 54EC Bonds series -XXII (FY 2021-22) wef 01.04.2021

Dear Arrangers/Collecting Banks/Investors,

We are pleased to inform you all that NHA 54EC Bonds issue 2021-22 (Tr-XXII) will be open for subscription w.e.f 01.04.2021. The highlights of 54 EC Capital Gains Bonds of NHA for the year 2021-22 are given below :-

Credit Rating	"Highest credit rating i.e. CARE AAA/Stable by CARE Ltd, CRISIL AAA/Stable by CRISIL Ltd, ICRA AAA/Stable by ICRA Ltd & IND AAA/Stable by India Rating (Fitch)"
Face Value	Rs. 10000/- per Bond
Issue price	Rs. 10000/- per Bond
Minimum application size	One Bond of Rs. 10,000/-
Maximum application size	500 Bonds of Rs.10,000/- each (Rs.50,00,000) subject to fulfillment of other conditions as specified in Income Tax Act 1961. As per the provision of sub-section (1) of section 54EC by the Finance (No. 2) Act, 2014, (w.e.f. 1-4-2015) " provided further that the investment made by an assessee in the long-term specified asset, from capital gains arising from transfer of one or more original assets, during the financial year in which the original asset or assets are transferred and in the subsequent financial year does not exceed fifty lakh rupees" Note: As a result of the amendment the tenure of the Bonds have been increased to 5 years in place of three years and long term capital gains arising land or building or both shall only qualify to be invested in these bonds after April 1, 2018.
Size of the Issue	Rs.5,000 Crore
Mode of Subscription	100% on application
Deemed Date of Allotment	Last day of the month during which the application amount has been cleared and credited to NHA's collection account
Transferability	The Bonds are non-transferable, non-negotiable and cannot be Offered as a security for any loan or advance
Maturity	At par, 5 years from Deemed Date of Allotment
Interest payment	Annually On 1st April and Final Interest at the time of Maturity



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

National Highways Authority of India

Ministry of Road Transport & Highways. Government of India

Coupon rate	Payable @5.00% annually
Redemption	Bullet, at the time of Maturity i.e. 5 years
Trustee	IDBI Trusteeship Services Limited, #1009, Ansal Bhawan ,K G Marg, New Delhi – 110 001, INDIA Regd. Office : Asian Building, Ground Floor, 7, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.
Registrar	M/s Beetal Financial & Computer Services Pvt Ltd 99 Beetal House, Nr. Harsukhdas Mandir, Behind Local Shopping Centre, Madangir, New Delhi - 110062 E.Mail : nhaibonds[at]gmail[dot]com, spgupta123[at]gmail[dot]com
Collecting Banks	The application can be submitted at any branch of Union Bank of India, HDFC Bank and IndusInd Bank as well as specified branches of Axis Bank, Canara Bank, ICICI Bank and IDBI Bank Ltd as listed in Information Memorandum dated 01 April 2021
Closure of Issue	The issue is open on-Tap Basis and will close on March 31, 2022 at the close of the banking hours or on achieving of ceiling limit of Rs.5,000 Crore without any further notice or at a date as may be decided by NHA at its absolute discretion.

Further the application and payment can also be made online at :
<https://beetalfinancial.in/beetalfinancial/Nhaibondapplication.aspx>