

Shriram  
Siddhi  
fixed deposits

**PARTNERSHIP FIRMS,  
TRUSTS,  
INSTITUTIONS &  
CORPORATES**

**FIXED DEPOSIT  
RATED  
MAA+ (STABLE)  
BY ICRA**

Watch your  
money **grow!**



**SHRIRAM City**  
MONEY WHEN YOU NEED IT MOST

CIN : L65191TN1986PLC012840

Regd Office : 123, Angappa Naicken Street, Chennai - 600 001 Phone : +91 44 2534 1431

Admn Office : New No.221(Old No.129), Royapettah High Road,  
Mylapore, Chennai 600 004 Phone : +91 44 4391 5300

Secretarial Office : 144, Santhome High Road, Mylapore, Chennai - 600 004

Website: www.shriramcity.in Email: customersupport@shriramcity.com

**INTEREST RATES-ON FRESH DEPOSITS/ RENEWALS (w.e.f. 20th May 2022)**

Retail Deposit <= 5 crore								Bulk Deposit > 5 crore							
Non-cumulative Deposit					Cumulative Deposit			Non-cumulative Deposit				Cumulative Deposit			
Period (months)	Monthly % p.a	Quarterly % p.a	Half yearly % p.a	Yearly % p.a	Rate (p.a. at Monthly rests)	Effective yield % p.a	Maturity value for Rs. 5000/-	Period (months)	Monthly % p.a	Quarterly % p.a	Half yearly % p.a	Yearly % p.a	Rate (p.a. at Monthly rests)	Effective yield % p.a	Maturity value for Rs. 5000/-
12	6.31	6.35	6.40	<b>6.50</b>	6.31	6.50	5,325	12	6.56	6.60	6.66	<b>6.77</b>	6.56	6.77	5,335
24	6.54	6.58	6.64	<b>6.75</b>	6.54	6.97	5,695	24	6.79	6.83	6.89	<b>7.01</b>	6.79	7.26	5,725
36	7.48	7.53	7.60	<b>7.75</b>	7.48	8.36	6,255	36	7.73	7.79	7.86	<b>8.02</b>	7.73	8.68	6,300
48	7.53	7.58	7.65	<b>7.80</b>	7.53	8.76	6,750	48	7.78	7.84	7.91	<b>8.07</b>	7.78	9.10	6,820
60	7.62	7.67	7.75	<b>7.90</b>	7.62	9.25	7,310	60	7.87	7.93	8.01	<b>8.17</b>	7.87	9.61	7,405

Additional interest of 0.25% p.a on all Renewals, where the deposit is matured.

Additional interest of 0.15% p.a to employees of Shriram Group Companies and their relatives.

Deposits will be accepted in multiples of 1000/- subject to a minimum amount of 5000/-

Cumulative deposits can be renewed for maturity value.

**INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT / RENEWAL**

**India's largest Small Business Finance Company in the small loan segment**

(Source: "Analysis of Small Loan Credit Market for NBFCs in India - April 2013" by Frost and Sullivan)

## TERMS AND CONDITIONS GOVERNING ACCEPTANCE OF DEPOSITS

**1. MINIMUM DEPOSIT :** Deposits will be accepted in multiples of ₹ 1,000/- subject to a minimum amount of ₹ 5,000/- both for CFD and NFD. CFD can be renewed for maturity value.

### 2. Scheme and Tenure

Company accepts both CFD and NFD for different tenures as mentioned on the first page of the application form. Where the Scheme or Tenure is not indicated / opted in the application form or multiple selection made by the applicant, the deposit will be treated as placed in CFD for 36 months. In case the applicant does not mention or makes multiple selection for the interest payout frequency in the application for NFD, the NFD will be treated as monthly interest payout frequency NFD.

### 3. INTEREST PAYMENT :

(i) Interest rate is fixed for the entire period of deposit. Interest will be computed on CFD from the date of deposit (date of realisation) until March 31st. Interest for the subsequent year/s would be computed on the accumulated balance (principal and interest [net of TDS, if any]) as of March 31st until the next March 31st or maturity date whichever is earlier. Interest [net of TDS, if any] will be credited to the depositor ledger on 31st March of each year and the interest on CFD shall be paid on the date of maturity.

(ii) Interest payment for NFD will be effected by credit to the designated bank account of the depositor through National Electronic Fund Transfer ("NEFT") mode of payment from time to time as per schedule below.

Interest payment Option	Interest payment date
Monthly	Last day of every month
Quarterly	Last day of March/June/September/December
Half-yearly	Last day of March and September
Yearly	Last day of March

(iii) Payment of interest / repayment of deposit falling due on a Sunday or a bank holiday or the Company's head office holiday or otherwise, will be made on the next working day.

**4. IDENTIFICATION OF DEPOSITORS :** All the applicants should provide certified copy of both Identification proof and Address proof Permanent Account Number or Form No. 60 as defined in Income-tax Rules, 1962 as required under "Know Your Customer" ("KYC") guidelines for NBFCs prescribed by the Reserve Bank of India ("RBI"), as under. Any depositor who has not complied with the KYC documents as mentioned below, shall have to furnish such documents. In the absence of the KYC documents, the application for acceptance/renewal of deposit shall not be processed by the Company.

(i) **Individuals :** (a) Passport, (b) Letter issued by the National Population Register containing details of name and address (c) Voters Identity Card issued by Election Commission of India (d) Job card issued by NREGA duly signed by the officer of the State Government (e) Driving License (f) Aadhaar Card and Latest Photograph

(ii) **Company :** (a) Certificate of Incorporation, (b) Memorandum and Articles of Association (c) Resolution of the Board of Directors and power of attorney granted to its managers, officers or employees to make deposit and to transact on its behalf (d) PAN Card of the Company and (e) Proof of identity and address (as per KYC documents mentioned for individuals) of the authorised signatory of the company signing the application.

(iii) **Partnership Firm :** (a) Registration Certificate, (b) Partnership Deed (c) Authorised Signatory list (d) Proof of identity and address (as per KYC documents mentioned for individuals) of the authorised signatories.

(iv) **Hindu Undivided Family ("HUF") :** (a) PAN Card of HUF (b) Deed of Declaration of HUF and (c) Proof of identity and address (as per KYC documents mentioned for individuals) of the Karta.

(v) **Trust and Foundations :** (a) Registration Certificate, (b) Trust Deed, (c) Proof of identity and address (as per KYC documents mentioned for individuals) of the authorised signatory of the Trust/Institution signing the application.

(vi) **Unincorporated Association or Body of individuals :** (a) Resolution of managing Body of such association or Body of individuals, (b) Power of attorney granted to him to act on its behalf, (c) Proof of identity and address (as per KYC documents mentioned for individuals) of the person who is holding power of attorney to transact the business on behalf of the unincorporated association or body of individuals, (d) Such information as may be required to collectively establish the legal existence of such an association or body of individuals.

(vii) **Judicial persons not covered above (Societies, Universities and local bodies like village panchayats :** Document showing name of the person authorized to act on behalf of the entity, (ii) Proof of identity and address (as per KYC documents mentioned for individuals) of the person who is holding the power of attorney to transact on its behalf and (iii) Permanent Account Number (iv) such information as may be required collectively to establish the legal existence of such an entity/judicial person.

In case the address mentioned in the KYC documents differs from the present address mentioned in the application form, a copy of any one of the following documents should be furnished matching with the address mentioned in the application form : (a) Utility bill which is not more than two months old of any service provider (electricity, telephone, postpaid mobile phone, piped gas, water bill), (b) Property or Municipal Tax receipt, (c) Bank account or Post Office savings bank account statement, (d) Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address, (e) Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, Public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and license agreements with such employers allotting official accommodation and (f) Documents issued by Government departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India.

The depositor shall submit OVD with current address within a period of three months of submitting of additional documents specified above.

### 5. CENTRAL KYC REGISTRY

Reserve Bank of India has mandated financial institutions to share KYC information to a Central KYC registry (CERSAI) who shall allot a common KYC number. Depositor(s) are requested to share with us such number upon receipt of the same.

**6. DEPOSITS BY HUF:** Deposits by HUFs will be accepted subject to production of necessary documents as required under the procedure laid down by the Company from time to time.

**7. DEPOSITS IN JOINT NAMES:** Deposits may be made in the joint names not more than three individuals only under First or Survivor's ("F or S") or Anyone or Survivor's ("A or S"). All communications will be addressed to the first named depositor. All cheques/ warrants for interest payment and maturity payment of deposits will be drawn in favour of the first named depositor. Deposits pertaining to Non-individuals including society, trust, body corporate, partnership firm, Karta of HUF cannot be held jointly.

**8. NOMINATION :** (i) The individual depositor (s) may, at any time, nominate a person to whom his/her deposit in the Company shall vest in the event of his or all the joint holders' death. Notwithstanding anything contained in any other law for the time being in force or in any disposition, whether testamentary or otherwise in respect of such other deposit in the Company where a nomination made in the prescribed manner purports to confer on any person the right to vest in the deposit, the nominee shall, on the death of the depositor(s) become entitled to all the rights in the deposit in the Company to the exclusion of all other persons unless the nomination is varied or cancelled in the prescribed manner. (ii) The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. (iii) A minor can be a nominee represented by his natural/court appointed guardian.

**9. INCOME-TAX PROVISIONS :** (i) As required under the Income Tax Act, 1961, tax at applicable rate will be deducted at source from the amount of interest paid/payable/ credited to a depositor if the gross interest exceeds the prescribed limit during the financial year under specific customer ID. All the deposits of each depositor may be clubbed together for the purpose of deduction of tax at source. (ii) Non-assesses shall, if necessary, furnish the prescribed form as per Income Tax Act in force from time to time, quoting PAN, for non-deduction of tax at source (The depositors are presumed to be aware of the penal provisions of the said Act in case of false declaration and the Company will in no way be responsible for such false declaration made by the depositor) (iii) Submission of Permanent Account Number card is mandatory for applicants (a) where the deposit amount is equal to or more than the aggregate amount of deposit (existing amount plus added) of Rs. 50,000/- and (b) where the interest amount exceeds the limit prescribed under Income Tax Act 1961. (iv) In accordance with the CBDT Circular 04/2013 dated 17-04-2013 TDS Certificates in Form No. 16A will be downloaded by the Company from the TDS Centralized Processing Cell portal website of TDS Reconciliation Analysis and Correction Enabling System ("TRACES") and the same will be authenticated by means of digital signature (Certificate under Section 203 Rule 31(1)(b) of the Income Tax Act 1961). TDS certificates will not be generated from website of TRACES if PAN is not furnished. The TDS certificate shall be dispatched in the same address as printed on the TDS certificate generated from website of TRACES irrespective of address appearing the respective deposit application form. Please update the change of address in your PAN details by filling up the form for amendments/changes in PAN data with National Depository Services Limited ("NSDL") and intimate the said changes to the company also.

**HOW TO APPLY** (i) The Company shall accept fresh deposit or renewal of existing deposit (ii) Application for Fresh/Renewal of deposit shall be made in the prescribed form of the Company duly filled in, signed and complete in all respect along with cheque for deposit amount and KYC documents (The Company does not accept cash) (iii) The Company reserves the right to reject any application for deposit or for renewal or loan on deposits without assigning any reason therefore. (iv) Deposit can be renewed from the date of maturity only if renewal instructions along with duly discharged deposit receipt is received by the Company within 6 months from the due date of maturity. In such cases the rate prevailing on the due date of maturity will be applicable. Otherwise the same will be renewed prospectively and in such cases interest shall cease on the due date of maturity. In case if the deposit receipt is held in soft form it is mandatory that the depositor should mention the auto renewal/ auto refund at the time of initial deposit. (v) Renewal of deposit will be for the maturity value net of TDS if any. (vi) If the depositor opts for auto renewal then the deposit shall continue to be auto renewed till such time instructions to the contrary are received by the Company. In such cases the depositor need not submit the original deposit receipt for renewal. (vii) The depositor can have the option of changing the mode from auto renewal to auto refund and vice versa, if necessary instructions are received by the Company at least 15 days prior to the due date of maturity. (viii) A deposit can be renewed for a lower multiple of '1,000/- by giving suitable instructions for repayment of differential amount before due date of maturity. (ix) A deposit can also be renewed for a higher multiple of '1,000/- by giving the differential amount. Such consolidations can be done only on the due date of maturity only on receipt of differential amount by the Company at least one day before the due date of maturity. (x) Renewal of deposit with A or S can be done by retaining any one of the depositor(s) as the first depositor, Renewal of deposits with A or S in the name of persons other than any one of the depositor cannot be done. Renewal of deposits with F or S in the name of any person other than the first named depositor cannot be done. (xi) On acceptance of deposit and on successful processing of it, Deposit Receipt ("DR") will be sent to respective branch for hand delivery to the deposit holder or dispatched by speed post/courier at the given correspondence / communication address in the application form and the Company shall not be held responsible for any loss or delay in transit. If the deposit receipt is not received by the Depositor(s) for any reason, the Depositor(s) should write to the Company for enquiry. In the event of the loss of DR the Company may at its discretion issue a duplicate DR, upon receiving an indemnity bond and other required documents from the depositor (s) in the form prescribed by the Company. All expenses in this connection will be borne by the Depositor(s). The soft copy of the DR shall be sent to the email id of the depositor mentioned in the application. (xii) DR issued by the Company are non transferable. (xiii) The deposits solicited, accepted, held or renewed by the Company are unsecured and are not insured.

**10. LOAN ON DEPOSITS :** (i) The Company may, at its sole discretion grant loan up to 75% of the amount of deposit to the depositor after the expiry of three months from the date of deposit at rate of interest two percent higher than the rate of interest payable on such deposit. The deposit receipt(s) and other documents have to be signed by all the depositor(s) in case of A or S deposit and by the first depositor in case of F or S deposit. The loan amount shall be paid only in favour of the first depositor. (ii) Renewal of deposit with loan outstanding is not permissible. On the date of maturity of deposit under loan shall be paid after adjustment of outstanding loan principal and interest thereon if renewal instructions for the balance amount are not received at least 15 days in advance of the maturity.

**11. REDEMPTION / MATURITY PAYMENTS/REFUNDS :** (i) CFD (the principal along with net interest thereon) shall be paid at the time of maturity. In case of NFD, the interest shall be paid periodically and the principal shall be paid at the time of maturity. (ii) Both CFD and NFD are governed by schemes declared by the Company from time to time. (iii) Redemption/repayment/Refunds of CFD and NFD shall be made subject to submission of DR and any other document as may be required from time to time. (iv) DR held in physical form must be submitted to the Company duly discharged by signing on a revenue stamp of one rupee for redemption. In the case of deposit with F or S, the discharge of DR must be made by the first named depositor only. In the case of deposit with A or S, any one of the depositor may give the discharge of the DR (v) If the depositor has opted for auto refund then the physical certificate need not be submitted to the Company. (vi) The Company shall intimate the details of maturity of the deposit to the depositor at least two months before the date of maturity of the deposit. (vii) Interest will cease on the due date of maturity of deposit, if the deposit is not renewed within six months from the date of maturity, or if the deposit is withdrawn after the maturity date. (viii) Due date of maturity/repayment shall be same as mentioned on the DR issued by the Company to the depositor and shall not change. (ix) Repayment of deposits will be made only by NEFT (x) The maturity value of CFD shall be paid net of tax deducted at source. The maturity value for CFD is rounded off to nearest rupee.

**12. PREMATURE REDEMPTION :** (i) The Company reserves the right to allow, at its absolute discretion, withdrawal of deposit before maturity. Where a deposit is so allowed to be prematurely withdrawn the relative deposit receipt must be discharged by all the depositors in case of A or S deposit and by the first named depositor in case of F or S deposit. (ii) Prematurity repayments will be made only in favor of the first named depositor. (iii) The followings, which are as per the Directions of RBI currently in force, shall apply for premature repayment.

Up to 3 months from the date of deposit / renewal (Lock-in-period)	No repayment except in the event of death of the depositor**
After 3 months but before 6 months	No Interest*
After 6 months but before the date of maturity	The Interest at 2 per cent lower than the Interest rate applicable to a deposit for the period for which the deposit has run or if no rate has been specified for that period, then 3 per cent lower than the minimum rate at which deposits are accepted by the Company*

\*\* In the event of death of a depositor, the Company shall repay the deposit prematurely, even within the lock-in period, to the surviving depositor(s) in the case of joint holding with survivor clause, or to the nominee or the legal heirs of the deceased depositor, on the request of the surviving depositor/s/nominee/legal heir, and only against submission of proof of death, and other necessary documents to the satisfaction of the Company.

\* The above rates are also applicable for premature repayment in the case of death of a depositor.

### 13. QUERY/GRIEVANCE :

(i) In case of any query or grievance or deficiency in service, the depositor at his option may (a) contact any of the Company's following service centres **Chennai :** 1st Floor, Chaitanya Exotica, No.51/24, Venkata Narayana Road, T.Nagar, Chennai 600 017. Phone No: 044-49371111 E-mail: customersupport@shriramcity.com **Mumbai :** Office No.104 & 105, 1st Floor, Level-1, Rupa Solitaire - SEC-1, Millennium Business Park, Mahape, Mumbai 400 710. Phone: 022-41574545 Email: customersupport@shriramcity.com **Secunderabad :** Floor, Maspack House, D.No. 12-13-1274-Street No.8, Tamaka, Secunderabad 500 017. Phone: 040-44182800 Email: customersupport@shriramcity.com (b) may approach the District Level Consumer Dispute Redressal Forum or the State Level Consumer Dispute Redressal Forum or the National Consumer Dispute Redressal Forum as the case may be for relief.

(ii) In case of non-repayment of the deposit or part thereof as per the terms and conditions of such deposit, the depositor may approach the Southern Region Bench of Company Law Board, 3rd Floor, Corporate Bhavan (UTI Building), No. 29, Rajaji Salai, Chennai 600 001, Tamil Nadu for redressal.

**14. GENERAL TERMS :** (i) In the event of demise of the first joint depositor, on production of death certificate, the Survivor(s) will be recognised as the sole/joint depositor(s), as the case may be, for all purposes and all correspondences. Payment of interest and repayment of deposit will be made to the Survivor(s). The Company shall be fully discharged from all liabilities by transferring the deposits absolutely in favour of the Survivor(s). (ii) Depositors are requested to update address, bank account details, instructions regarding interest remittance redemption or maturity value to the Company in writing at least 15 days before the due date of interest payment/redemption. In case of change of address, proof of address duly attested needs to be furnished as per KYC guidelines. (iii) Any deposit which remains unclaimed and unpaid for a period of seven years from the date it becomes due for payment will be transferred to "The Investor Education and Protection Fund" ("IEPF") established by the Central Government under section 125 of the Companies Act, 2013. No claim shall lie against the Company after transfer of the amounts to IEPF. The Depositor can claim the amount from IEPF by following specified procedure. (iv) The financial activities of the Company are regulated by the RBI. However, it must be distinctly understood that RBI does not undertake any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinion expressed by the Company and for repayment of deposits/discharge of liabilities by the Company. (v) Deposits accepted are subject to the directions issued by the RBI under Non Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 as amended from time to time. (vi) Subject to the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 and other applicable laws, the Company reserves the right to alter or amend without notice any or all of the terms and conditions stipulated above without assigning any reason therefor. (vii) The acceptance, renewal and repayment of deposits and interest payment are subject to the terms and conditions of the Company and the directions of the RBI in force from time to time and are subject to jurisdiction of Chennai only. (viii) The Company has created a floating charge on its statutory liquid assets in favour of M/S IDBI Trusteeship Limited, Asian Building, Ground Floor, 17 R, Kanmani marg, Ballard Estate, Mumbai 400 001 representing public holder deposits of the Company as per Directions of Reserve Bank of India. (ix) Please go through all the documents, terms and conditions before applying for deposit in the Company. (x) In the event of the loss of Deposit Receipt/Interest Warrant, the Company may at its discretion issue a duplicate receipt, interest warrants upon receiving an indemnity bond from the depositor(s) in the form prescribed by the Company. All expenses in this connection will be borne by the Depositor(s). (xi) The Scheme is not open for Non-Resident Indians and Foreign Nationals. (xii) Email ID and Mobile number is mandatory for e-receipt mode of Deposit.





**PROVISIONAL RECEIPT**

Received with thanks from Entity.....Cheque/DD/FD(in case of renewal) No..... ₹ For ..... Dated ..... drawn on ..... bank.....  
branch as fixed deposit under Cumulative / Non-Cumulative Scheme for a period of ..... month (s).  
Documents received : (Self-attested) As per Documents mentioned in clause 4 of Terms and conditions.

Date :

(Valid Subject to realisation of cheque/receipt of funds in company's account)

(For Shriram City Union Finance Limited)