

HDFC CORPORATE DEPOSITS



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)

Regd. Office: Ramon House, H T Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai 400 020.

Tel: 6631 6060, 2282 0282
Fax: 2282 1366, 2204 6758

CIN: L70100MH1977PLC019916
Email: deposits@hdfc.com
Website: www.hdfc.com

Credit Rating 'AAA'

CRISIL has reaffirmed
"FAAA/Stable" rating & ICRA has
reaffirmed "MAAA (stable)"
rating for twenty fifth
consecutive year.

ELIGIBILITY

Body Corporates, Private Limited Companies, Corporations, Statutory Board, Local Authorities, Banks & Financial Institutions and other such institutions as may be decided by the management from time to time.

MINIMUM DEPOSIT AMOUNT

Companies can deposit a minimum of Rs 5 Lakh with no maximum limit on the number or amount of deposit(s). However the management reserves the right at its absolute discretion to vary the minimum amount. Please use separate application forms for every deposit.

MODE OF ACCEPTANCE

(a) RTGS/NEFT : Remit to our following account on any working day (other than Saturday).

Beneficiary Name : HDFC LTD
Account No. : 00600350003778
IFSC : HDFC0000060
Bank & Branch : HDFC Bank, Fort Branch.

Effective Deposit Date : Same day if amount is credited to our account before the cut off time (currently 12 noon); else next working day. For amounts upto ₹ 10 lakhs cut off time is 4pm.

(b) CHEQUE : Deposit cheque favouring "HDFC LTD" (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or printing through the Key Partner Portal).

Cheque drawn on HDFC Bank (favouring "HDFC Ltd - A/c 00600350003778") may be deposited into our account with HDFC Bank using the regular pay-in-slip.

Effective Deposit date : Date of realisation (except for HDFC Bank cheques credited after the cut off time, which will be similar to RTGS/NEFT), excluding Saturdays & Holidays.

Note : 1) If the amount is ₹ 2 crore or more, please inform us at least one hour in advance to the cut off time and ensure that funds are credited to our account before the cut off time.

2) Please ensure KYC is complied before remittance. Deposit Application has to be submitted immediately on credit of the amount to our bank account. If Deposit application is not submitted within 1 month of remittance, the deposit date will be from the date of submission of the application form.

3) Interest rate prevalent on the effective deposit date will be applicable.

RATE OF INTEREST

Interest rates will be as per extant guidelines. Please contact our branches for details

INTEREST

Interest will be payable on the deposit from the effective deposit date. Payment of interest (net of TDS) will be paid on due date through NACH/RTGS. Interest will cease to accrue after the maturity of the deposit.

TAX DEDUCTION

Income tax will be deducted at source in accordance with Section 194 A of the Income Tax Act, 1961. In case of cumulative interest, tax will be deducted on the date of credit/payment whichever is earlier.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the discretion of HDFC. The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then the interest payable shall be 2% lower than the minimum rate applicable under this deposit plan. Request for premature withdrawal should be submitted atleast 2 working days in advance. Brokerage is paid upfront for the entire period of deposit to our agents. In case of premature withdrawal, the brokerage is payable for the period completed and excess brokerage paid for the remainder period upto maturity date shall be recovered at the discretion of HDFC.

RENEWAL & REPAYMENT

For renewal, the duly discharged deposit receipt must be surrendered along with a duly completed application form containing terms for renewal of deposit. The interest rate prevailing on the maturity date would be applicable on the renewed deposit. For repayment of the deposit the duly discharged deposit receipt must be surrendered to HDFC Ltd at least 2 working days before the maturity date.

KNOW YOUR CUSTOMER (KYC) COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified there under and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC guidelines by submitting the required documents as mentioned on the Application Form.

GENERAL

Deposit(s) with HDFC are not transferable. HDFC reserves the right to change, amend, add, or delete the Terms and Conditions of the scheme without any notice or reject the application without assigning any reason.



DEPOSIT APPLICATION FORM FOR CORPORATES

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK)

Date : _____

We apply for placement/renewal of a deposit of the value of Rs. _____ at _____ Branch for a period of _____ days /months earning interest @ _____ % p.a.

CATEGORY : Public Ltd. Company Statutory Boards Local Authority Banks & Financial Institutions Pvt. Ltd. Company Others _____
(pl. specify)

PRODUCT OPTIONS : Cumulative (Quarterly) Non Cumulative (Quarterly) Simple Interest

Name (in Block Letters)

ADDRESS

City: _____ Pin: _____ Country: _____
 Tel.: _____ Fax: _____
 E-mail: _____

Income-tax Permanent Account No. (PAN) : _____

HDFC Customer Number (for existing customers) : _____

PAYMENT DETAILS

BANK DETAILS

Cheque No.: _____
 RTGS-UTR No.: _____
 Dated : _____
 Deposit Amount Rs.: _____

Bank Account No. _____
 MICR Code : _____
 IFSC Code : _____

Name of the Bank : _____ Branch : _____

The above Bank account information must match with the cheque / RTGS instructions issued for placing the deposit . Also please note that HDFC will credit interest payment , repayment proceeds (including accumulated interest) to the above bank account through NEFT,RTGS upon the depositor submitting discharged receipt for the same.

We hereby declare that name of company/institution mentioned above is the beneficial owner of this deposit and as such the company/institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the terms and conditions governing HDFC Corporate Deposit scheme.

We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. We also certify that we are not a tax-resident of any country other than India. We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. We undertake to inform you immediately of any changes that may take place in the information provided above as well as in the documentary evidence provided by us or if any certification becomes incorrect and to provide revised self-certification along with documentary evidence. We also agree that our failure to disclose any material fact known to us, now or in future, may invalidate our application and HDFC Ltd. would be within its right to put restrictions in the operations of our account or close it or report to any regulator and/or any authority designated by the Government of India (GOI)/RBI for the purpose or take any other action as may be deemed appropriate by HDFC Ltd. If the deficiency is not remedied by us within the stipulated period, thereby accept and acknowledge that HDFC Ltd. shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by us to HDFC Ltd. It shall be our responsibility to educate ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules thereunder. We also agree to furnish such information and/or documents as HDFC Ltd. may require from time to time on account of any change in law either in India or abroad in the subject matter herein. We shall indemnify HDFC Ltd. for any loss that may arise to HDFC Ltd. on account of providing incorrect or incomplete information.

We further declare that, we are authorized to make this deposit in the above-mentioned scheme (HDFC Corporate Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offense and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance

On Maturity of the deposit, I/We hereby give my/our explicit consent to HDFC Limited to

- Renew principal and interest
- Renew principal
- Pay the principal and interest to my/our designated Bank Account mentioned herein.

to the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed. We hereby agree to abide by the terms and conditions governing HDFC Corporate Deposit scheme.

We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration we are making the deposit with the Corporation at our own risk and volition.

Name of Authorised Signatories with PAN No. & Mobile

Signatures of Authorised Signatorie

i) Name	PAN No.	
	Mobile	
ii) Name	PAN No.	
	Mobile	
iii) Name	PAN No.	
	Mobile	

FOR OFFICE USE ONLY

Document Reference No.	Date of Receipt	Verified by

