

APPLICATION FORM



SANCHAY

PUBLIC DEPOSIT SCHEME

CRISIL CREDIT RATING FAAA / STABLE

- DEPOSIT SCHEMES FOR RESIDENT INDIVIDUALS
- NON RESIDENT INDIVIDUALS
- HUFs
- PARTNERSHIP FIRMS
- CO-OPERATIVE SOCIETIES
- ASSOCIATION OF PERSONS
- TRUSTS (COMPANY IS ELIGIBLE TO ACCEPT DEPOSITS FROM TRUSTS)

AS PER SECTION 11(5) (IX) OF INCOME TAX ACT, 1961

HIGHLIGHTS

One of India's largest housing finance company providing financial assistance in the construction, purchase & renovation of homes since 1989; having nation-wide network - 9 Regional Offices, 24 Back Offices, 282 Area Offices and Consistent record of dividend payments since 1990.

Interest rates **effective from 01/04/2021** on Public Deposits upto ₹ 20 CRORE

TERM	INTEREST RATE P.A. FOR MONTHLY OPTION	INTEREST RATE P.A. FOR YEARLY OPTION	ON MATURITY UNDER CUMULATIVE SCHEME
	Non-Cumulative Deposits	Cumulative & Non-Cumulative Deposits.	₹ 20,000/- will become
1 YEAR	5.10%	5.25%	₹ 21,050/-
18 MONTHS	5.35%	5.50%	₹ 21,680/-
2 YEARS	5.50%	5.65%	₹ 22,324/-
3 YEARS	5.60%	5.75%	₹ 23,652/-
5 YEARS	5.60%	5.75%	₹ 26,450/-

Other Details :	Monthly Option	Yearly Option
Minimum Amount of Deposit	Rs. 2,00,000/-	Rs. 20,000/-
Additional Deposit in multiples of	Rs. 10,000/-	Rs. 1,000/-
Interest will be paid on Non-Cumulative Scheme	1st day of the Month & on 31st March for the month of March	On 31st March.
Interest will be compounded	—	Annually on Cumulative Deposits

Senior Citizens : Additional interest @ 0.25% p.a. (for deposits of Rs. 20000/- & above but upto Rs. 20 Crore) on all tenors.

Interest rates **effective from 01/04/2021** on Public Deposits above ₹ 20 CRORE:

TERM	INTEREST RATE P.A. FOR MONTHLY OPTION	INTEREST RATE P.A. FOR YEARLY OPTION	ON MATURITY UNDER CUMULATIVE SCHEME
	Non-Cumulative Deposits	Cumulative & Non-Cumulative Deposits.	₹ 200001000/- will become
1 YEAR	4.50%	4.60%	₹ 20,92,01,046/-
18 MONTHS	4.75%	4.85%	₹ 21,47,86,299/-
2 YEARS	4.90%	5.00%	₹ 22,05,01,103/-
3 YEARS	5.00%	5.10%	₹ 23,21,88,291/-
5 YEARS	5.00%	5.10%	₹ 25,64,75,419/-

Interest rates are subject to change and rate applicable will be the rate prevalent on the date of credit of cheque/Transfer in company's Bank Account.

If the total Public Deposits received from Single Deposit holder/s within a period of one calendar month exceeds Rs. 20 Crore it shall be treated as single deposit & the interest rate shall be the rate applicable for deposits of exceeding Rs. 20 Crore.

Application will be accepted at all the offices of the Company

For detailed addresses please visit our website: www.lichousing.com

REGISTRAR TO THE PUBLIC DEPOSIT SCHEME

LINK INTIME INDIA PVT. LTD. : UNIT: LICHFL, C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083.

Tel. No.: +91 22 49186260/266 Fax: +91 22 49186060 • E-mail: fd@linkintime.co.in

All communications with regards to Public Deposit should be addressed to the Registrar to Public Deposit Scheme at the above address.

KYC Compliance: Depositors are requested to fill the Know Your Customer (KYC) Compliance Application Form attached herein in order to comply with the guidelines issued by Reserve Bank of India & provisions of Prevention of Money Laundering Act, 2002 & the rules notified thereunder. This form has to be filled in only once while placing the deposit for the first time. On submission of this form along with the necessary identification documents, KYC No. will be allotted which should be quoted on the application form while placing any further deposits. KYC Compliance Forms are available with all Area Offices of the Company.

Acceptance of deposits are subject to the terms and conditions mentioned overleaf.

Registered Office: Bombay Life Building, II Floor, 45/47, Veer Nariman Road, Fort, Mumbai - 400 001.

Tel.: +91 22 22049919, +91 22 2204 9799, Fax : +91 22 2204 9839

Corporate Office : 131 Maker Tower 'F' Premises, 13th Floor, Cuffe Parade, Mumbai - 400 005. Tel.: +91 22 2217 8600, +91 22 2217 8700

Fax : +91 22 2217 8715, Email: pd@lichousing.com • Website : www.lichousing.com • CIN : L65922MH1989PLC052257

PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977.

a) Name of the Company : LIC Housing Finance Limited

b) Date of Incorporation : 19th June, 1989

c) Business carried on by the Company : The Company is primarily carrying on business of advancing finance for purpose of construction / purchase & renovation of residential houses. and its subsidiaries with details of offices : The addresses of the Registered Office & Corporate Office of the Company are as under :-

i) Registered Office : Bombay Life Building, 2nd Floor, 45/47, Veer Nariman Road, Fort, Mumbai - 400 001.

ii) Corporate Office : 131, Maker Tower "F" Premises 13th Floor, Cuffe Parade, Mumbai - 400 005.

iii) Subsidiary Companies : **1. LICHFL Care Homes Limited**
The company is engaged in the business to establish and operate assisted living community centres for the senior citizens.
2. LICHFL Financial Services Limited
The company is engaged in the business of marketing of housing loan, insurance products (Life & General Insurance), Mutual Funds, Fixed Deposits, Credit Cards.
3. LICHFL Asset Management Company Limited
The company is in the business of managing, advising, administering Private Equity Funds including Venture Capital Fund and Alternate Investment Fund(AIF).
4. LICHFL Trustee Company Private Limited
The company is undertaking the business of trusteeship services for Venture Capital Fund and Alternative Investment Funds.

iv) The Company has Regional Offices/Back Offices at the following places:

Regional Offices : Eastern Region – (033)22128043, 22126738, East Central Region – (947287484), Central Region – (0755) 4063115, Northern Region – (011) 28844271, 28844277, North Central Region – (0522) 2394358, 2396949, 28844277, Southern Region – (044) 24313907, 24313906, South Central Region – (080) 22960502, 22960504, South Eastern Region – (040) 23440507, 23440508, Western Region – (022)22693675, 22610286.
Back Offices : Ahmedabad – (079) 26576643, Bangalore – (080) 22960518/510, Bangalore-2 – (080) 22960521, Bhopal – (0755) 4063000, Bhubaneshwar – (0674) 2545331/733, Chandigarh – (0172) 5086760, Chennai – (044) 24351079, 24311140, Coimbatore – (0422) 2221805, Ernakulam – (0484) 2373339, Guwahati – (0361) 2602315, Hyderabad – (040) 23440500, Jaipur – (0141) 2361153, Kolkata – (033) 22128628, Lucknow – (0522) 4154120/21, Madurai – (0452) 2601479, Meerut – (0121) 2670670, Mumbai – (022) 22705543, New Delhi – (011) 23217067, Pune – (020) 25670057, Patna – (0612) 233219, Raipur – (0771) 2583819, Varanasi – (0542) 2450657, Vijayawada – (0866) 2533886, Vishakhapatnam – (0891) 2570322.

In addition to above the Company has 282 Area Offices all over India.

d) Brief Particulars of the Management of the Company : The Company is managed by the Managing Director & CEO subject to the superintendence, control and direction of the Board of Directors.

e) Name, address and occupation of Directors :

SR. No.	Name	Address	Occupation
1.	Shri M. R. Kumar, Chairman	LIC of India, Central Office, "Yogakshema", Jeevan Bima Marg, Mumbai - 400 021.	Service
2.	Shri Vipin Anand, Director	LIC of India, Central Office, "Yogakshema", Jeevan Bima Marg, Mumbai - 400 021.	Service
3.	Shri Siddhartha Mohanty, MD & CEO	LIC Housing Finance Ltd., 131, Maker Tower, "F" Premises, 13th Floor, Cuffe Parade, Mumbai - 400 005.	Service
4.	Shri Jagdish Kapoor, Director	1601, Brooke Ville, 359, Mogul Lane, Mahim, Mumbai - 400 016.	Advisor
5.	Ms. Savita Singh, Director	Khaitan & Co. Advocates, One Indiabulls Centre, 13th Floor, 841, Senapati Bapat Marg, Prabhadevi, Mumbai - 400 013.	Lawyer
6.	Shri Dharmendra Bhandari, Director	Jade Apartment, Seven Bungalows, Opposite Raheja Gardens, Andheri(West).	Professional
7.	Shri V. K. Kukreja, Director	Wing A, Flat No. 3, Sarvottam Housing Society, Sagar Bldg., Off Relief Road, Daulat Nagar, Santacruz (W), Mumbai-400 054.	Practising Chartered Accountant
8.	Shri Ameet Patel, Director	Manohar Chowdhry & Associates, Chartered Accountants, 116, Udyog Mandir No. 1, 7-C, Pitamber Lane, Mahim (West), Mumbai - 400 016.	Practising Chartered Accountant
9.	Shri P. Koteswara Rao, Director	Flat No. 701, Mhada Tower 7-A, Old MHB Colony, Borivali(West), Mumbai - 400 091.	Professional
10.	Shri Kashi Prasad Khandelwal, Director	Flat No. 91, Parijat, 9th Floor, 24-A, Shakespeare Sarani, Kolkata - 700 017.	Practising Chartered Accountant
11.	Shri Sanjay Kumar Khemani, Director	M M Nissim & Co. H.O.: Barodawala Mansion, B Wing, 3rd Floor, 81, Dr. A.B. Road, Worli, Mumbai - 400 018.	Practising Chartered Accountant

f) & g) Profit and Dividend	Financial Year Ended		Profit Before Tax (Rs. in Crores)	Profit after Tax (Rs. in Crores)	Dividend
	31st March 2020	31st March 2019	31st March 2018	31st March 2017	31st March 2016
	3,268.99	3,379.56	2,765.50	2,401.84	400%
				2,430.97	380%
				2,002.50	340%

h) Summarized financial position of the Company as appearing in the last two Audited Balance Sheets – (Rs. in Crore-rounded off)

Liabilities	As at 31/03/2020 (Rs. in Crs.)	As at 31/03/2019 (Rs. in Crs.)
Share Capital	100.99	100.99
Reserves & Surplus	18092.10	16158.28
Secured Loans	1695598.56	153859.47
Unsecured Loans	21733.13	16807.54
Current Liabilities & Provisions	7280.81	13657.19
Deffered Tax Liability (Net)	NIL	NIL
Total	216805.59	200583.47

Assets	As at 31/03/2020 (Rs. in Crs.)	As at 31/03/2019 (Rs. in Crs.)
Loans	207987.97	192992.74
Fixed Assets	136.93	135.85
Investments	5496.37	3595.06
Current Assets and Loans and Advances	2664.28	3306.45
Deferred Tax Asset (Net)	520.04	553.37
Misc. Expenditure, Profit & Loss Account	NIL	NIL
Total	216805.59	200583.47

Brief particulars of contingent Liabilities as on 31st March 2020.

Contingent liabilities in respect of:

- Claims against the company not acknowledged as debts Rs. 197.53 Lacs(Previous year Rs. 91.42 Lacs).
- On completion of income tax assessment, the Company had received a demand of Rs.3,47,75,580/- (including interest of Rs. 20,38,978/-) for A.Y. 2003-04, Rs. 22,17,31,358/- (including interest of Rs. 7,21,90,337/-) for A.Y. 2004-05 against which the Company received refund of Rs.2,20,38,11/-, Rs.35,71,94,000 (including interest of Rs. 6,67,93,988/-) against which Rs. 19,51,61,665/- was paid under protest for A.Y. 2005-06, Rs.23,85,58,159/- (including interest of Rs.1,38,71,157/-) against which the Company received refund of Rs.1,37,47,393/- for A.Y. 2006-07 and Rs. 15,03,40,015/- (including interest of Rs. 6,33,93,732/-) for A.Y. 2007-08. The said amounts are disputed and the Company has preferred an appeal against the same. The amounts for the respective years have been paid to the credit of the Central Govt. under protest.

i) The amount of Public Deposits which the Company can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 3 (Three) times of the net owned fund which as on 31st March 2020 was Rs.15616.76 Crores and therefore the Company can accept public deposits upto Rs. 46850.28 Crores. The Company has Rs.6983.90 Crores as Public Deposit & 5749.69 crores as Corporate Deposit as on 31st March 2020. Whereas aggregate deposit as on 31st March 2020 was Rs. 12733.59.

j) There are no over due deposits other than unclaimed deposits.

k) We declare that:

- The Company has complied with the provisions of the Directions applicable to it.
- The compliance with these directions does not imply that the repayments of deposits are guaranteed by the Reserve Bank of India/National Housing Bank.
- The deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987, as may be prescribed by NHB, from time to time.
- The Deposits solicited by the company are not insured.

l) Mode of repayment to the Depositors : Repayment of deposit will be made by crossed account payee cheque, RTGS or NEFT (as per the request of the depositor) and payment of interest will be made through warrants and through NACH as requested by the depositors for yearly option & only through NACH for monthly option. Interest will be paid on fixed date i.e., 31st March for yearly option, for Monthly Option on 1st day of the Month & on 31st March, for the Month of March.

m) Premature withdrawal : No premature withdrawal will be allowed before the completion of three months from the date of receipt except for the circumstances as mentioned in the para 12 (sub para VI) of the Housing Finance Companies (NHB) directions, 2010. In case of request for pre-mature withdrawal after the expiry of 3 months, the rates given in the table shall apply:

Period completed from the date of deposit	Rate of interest payable (% p.a.)
After 3 months but before 6 months	The interest payable shall be 3% p.a for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	Interest Payable Will be 1% less than the rate applicable to the deposit for which deposit remained with the company. If the interest rate has not been prescribed for such period, then interest payable will be 2% lower than the lowest rate at which public deposits are accepted by the company.

- In the event of the deposit holder already having received interest at a higher rate, the difference in the total interest paid and the revised interest payable would be adjusted against the interest/principal amount.

- Outstanding post-dated interest warrants in the custody of the depositor, if any, should be surrendered to the LIC Housing Finance Ltd.

- The brokerage paid to the authorized agents is for the entire period of deposit and in case of premature withdrawal, the brokerage is paid for the period completed and excess brokerage paid will be recovered from deposit amount.

n) **Renewal of deposits:** The deposit may be renewed on maturity on the terms and conditions applicable to deposits on the maturity date. A duly completed prescribed application form along with the discharged deposit receipt should be submitted for renewal. In case of Auto Renewal Depositor has the option to choose Auto Renewal on Maturity of the Deposit. In such cases the Deposit would be automatically renewed on maturity under the similar product & the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period option are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. The Auto renewal facility is available only once.

If the Depositor does not choose any option, the maturity amount will automatically remitted to depositor's designated Bank Account mentioned herein on Maturity of the Deposit.

o) **Know Your Customer (KYC) :** Every depositor is required to comply with the KYC guidelines issued by the Reserve Bank of India and the provisions of Prevention of Money Laundering Act, 2002 and the rules notified thereunder.

p) **Tax Deducted at Source :**

No tax deduction at Source on interest paid/credited upto Rs. 5,000/- in a financial year. Income tax will be deducted at source under Section 194A/195 of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/ credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in Form 15G, else the form is invalid. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H. Further, in case of an Non-Resident Indian (NRI)/Foreign Company wherever there exists a Double Taxation Avoidance Agreement (DTAA) between Government of India and Government of other Countries (country of Residence of respective NRI), the rate of tax deducted at source will be applied as per the DTAA. NRI has to give the declaration each financial year in two respects, viz., that he is a resident of foreign country and he is not resident in India, during the relevant Financial Year, failing which TDS will be deducted at normal rates. To claim benefit of DTAA, it is compulsory to submit Tax Residency Certificate and Form 10F.

Where income tax is deducted at source on the monthly interest a consolidated TDS certificate may be issued for the financial year.

q) **PAN mandatory:**

Section 139A(5A) of the Income-Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. All the depositors should mention the PAN number in the application form in the space provided for the same.

In case PAN is not mentioned, the rate of TDS would be 20% as per section 206A(1) of the Income-Tax Act, 1961.

Interest rates are subject to change and the rate applicable will be the rate prevalent on the date of placing the deposit.

The total amount of exposure, other than investment in share including the non-fund based facilities to companies in same group or other entities or business ventures in which director and / or the company is holding substantial interest as on March 31st, 2020 was NIL.

The Company is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinion expressed by the Company and for repayment of deposits/ discharge of liabilities by the Company.

The above text has been approved by the Board of Directors of the Company at its meeting held on September 28, 2020 and is being issued on the authority and in the name of the Board of Directors of the Company and a copy signed by all Directors of the Company has been filed with the National Housing Bank, New Delhi.

By Order of the Board,
LIC Housing Finance Ltd.

Nitin K. Jage
General Manager (Taxation) & Company Secretary

Date : 28th September, 2020

Place : Mumbai

